

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 29, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828QT0
Series		M-2018
Interest Rate		2-3/8%
High Yield ¹		2.430%
Allotted at High		23.98%
Price		99.647922
Accrued Interest per \$1,000		None
Median Yield ²		2.360%
Low Yield ³		2.285%
Issue Date		June 30, 2011
Maturity Date		June 30, 2018
Original Issue Date		June 30, 2011
Dated Date		June 30, 2011
	Tendered	Accepted
Competitive	\$75,927,900,000	\$28,983,461,000
Noncompetitive	\$16,610,300	\$16,610,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$75,944,510,300	\$29,000,071,300⁵
SOMA	\$933,639,400	\$933,639,400
Total	\$76,878,149,700	\$29,933,710,700
	Tendered	Accepted
Primary Dealer ⁶	\$54,994,000,000	\$16,251,561,000
Direct Bidder ⁷	\$10,087,000,000	\$3,407,000,000
Indirect Bidder ⁸	\$10,846,900,000	\$9,324,900,000
Total Competitive	\$75,927,900,000	\$28,983,461,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$75,944,510,300 / \$29,000,071,300 = 2.62$

⁵ Awards to combined Treasury Direct systems = \$5,258,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.